Treasurer's Report General Fund by Laura Wolf

Notified Surpage	Fiscal year:	14/15		15/16		16/17		Proposed 17/18		
Tame			-	,						% of Total
Total turk nome \$238,387.71 \$238,387.72 \$238,388.00 \$245,568.00 \$257,558.00 \$	Tax income, Jericho	\$143,152.63	\$143,153.00	\$147,364.85	\$147,365.00	\$156,771.50		159,760.95	1.9%	60.0%
Total torse 1918,98771 978,98.00 \$245,60.00 \$256,00.00 \$751,258.4 \$266,60.00 \$10.00										40.0%
Cheb Immodes		\$238,587.71	\$238,588.08	\$245,608.09	\$245,608.00	\$261,285.84		266,268.25	1.9%	100.0%
Internate	Other income	·		·	·					
Part	Fundraising and Donations (1)	\$12,500.00	\$12,444.71	12,500.00	\$13,018.95	12,500.00		13,000.00	4.0%	4.2%
Grant Income	Interest	\$35.00	\$69.44	45.00	\$72.79	75.00		75.00	0.0%	0.0%
Caryoure \$32,812.29 \$32,812.29 \$26,899.91 \$13,931.6 \$29,799.00 \$113.89 \$9.	Printer and copier fees	\$1,600.00	\$790.55	1,600.00	\$1,097.05	800.00		1,200.00	50.0%	0.4%
Mecellancea Income	Grant Income	\$200.00	\$100.00	200.00	\$358.00	100.00		200.00	100.0%	0.1%
Total Income	Carryover	\$32,812.29	\$32,812.29	26,899.91	\$26,899.91	13,939.16		29,799.60	113.8%	9.6%
Sparing	Miscellaneous Income	·		·	·					0.0%
Sparing	Total Income	\$285,735.00	\$284,805.07	\$286,853.00	\$287,054.70	\$288,700.00		310,542.85	7.6%	100.0%
Sating	Expenses	·		·	·	·				
Salanes (2)										
Benefits		\$140,400.00	\$139,888.18	144,228.00	\$145,585.42	149,350.00		151,227.85	1.3%	48.7%
Recruitment									-2.0%	8.1%
Staff development	Recruitment		\$0.00	250.00				50.00	0.0%	0.0%
Staff development									0.0%	1.5%
Bulding	,									0.3%
Electricity		. ,		,		, , , , , , , , , , , , , , , , , , , ,		,		
Fuel		\$4,900.00	\$4,665.20	4,900.00	\$4,373.92	4,900.00		4,900.00	0.0%	1.6%
Insurance										1.1%
Jantor					,					2.4%
Lease										1.4%
Maintenance										0.1%
Storage										2.3%
Telephone										0.2%
Water	- ŭ									0.8%
Office Supplies \$6,000.00 \$3,679.18 6,000.00 \$3,458.97 \$,000.00 \$,000.00 0.0% 1.11% <t< td=""><td></td><td></td><td></td><td></td><td>· ·</td><td></td><td></td><td></td><td></td><td>0.1%</td></t<>					· ·					0.1%
Supplies		\$215.00	ΨΕ11.30	273.00	Ψ302.30	300.00		300.00	0.070	0.170
Postage		\$6,000,00	\$3,679,18	6,000,00	\$4 558 97	5,000,00		5,000,00	0.0%	1.6%
Mileage										1.3%
Technology		,		-,						0.4%
Internet	_ v	\$1,000.00	Ψ011100	1,000.00	Ψ1,100.00	1,000.00		1,200.00	20.070	0.170
Automation support \$2,000.00 \$3,394.79 \$2,000.00 \$3,217.00 \$2,500.00 \$3,300.00 \$32.0% \$1. Computer support \$1,200.00 \$0.00 \$1,200.00 \$0.00 \$1,200.00 \$1,200.00 \$1,200.00 \$1,200.00 \$0.0% \$0.0 \$0.00 \$1,200.00 \$0.0% \$0.00 \$0.00 \$0.0% \$0.00 \$0.00 \$0.0% \$0.00 \$0.		\$1,200,00	\$120.00	1 200 00	\$457.74	1 100 00		1 100 00	0.0%	0.4%
Computer support										1.1%
Hardware upgrade										0.4%
Software upgrade										0.6%
Collection and Programming Sacks/AV/Periodicals \$32,000.00 \$29,423.56 32,000.00 \$28,531.70 32,000.00 32,000.00 0.0% 10. Special programs \$4,500.00 \$2,758.76 4,500.00 \$4,082.49 4,500.00 5,500.00 22.2% 1. District expenses Image: Control of the programs o								,		0.2%
Books/AV/Periodicals		\$555.55	\$ 101.00	000.00	Ψ011111	555.55		555.55	0.070	0.270
Special programs \$4,500.00 \$2,758.76 4,500.00 \$4,082.49 4,500.00 5,500.00 22.2% 1. District expenses Company \$150.00 \$1,915.00 150.00 \$0.00 150.00 \$5,000.00 3233.3% 1. Legal & Professional \$150.00 \$1,915.00 150.00 \$0.00 150.00 \$5,000.00 3233.3% 1. Dues \$840.00 \$1,075.00 900.00 \$1,000.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 0.0 100.00 100.00 0.0		\$32,000,00	\$29 423 56	32 000 00	\$28 531 70	32 000 00		32 000 00	0.0%	10.3%
District expenses					· ·					1.8%
Legal & Professional \$150.00 \$1,915.00 \$50.00 \$50.00 \$5,000.00 3233.3% 1. Dues \$840.00 \$1,075.00 900.00 \$1,000.00 1,000.00 1,100.00 10.00% 0. Warning \$250.00 \$0.00 100.00 \$0.00 100.00 100.00 100.00 0.0% 0. Fundraising expense \$1,500.00 \$1,233.78 1,500.00 \$1,528.23 1,500.00 1,750.00 16.7% 0. Annual report \$1,000.00 \$843.38 1,000.00 \$897.51 1,000.00 1,000.00 0.0% 0. Misc. \$500.00 \$0.00		\$4,300.00	\$2,730.70	4,300.00	\$4,002.43	4,300.00		3,300.00	22.270	1.070
Dues \$840.00 \$1,075.00 900.00 \$1,000.00 1,000.00 1,100.00 100.00 0.00 Warning \$250.00 \$0.00 100.00 \$0.00 100.00 100.00 0.0% 0.0 Fundraising expense \$1,500.00 \$1,233.78 1,500.00 \$1,528.23 1,500.00 1,750.00 16.7% 0.0 Annual report \$1,000.00 \$843.38 1,000.00 \$897.51 1,000.00 1,000.00 0.0% 0.0 Misc. \$500.00 \$0.00 500.00 \$0.00 500.00 500.00 250.00 -50.0% 0.0 Conferences Board \$500.00 \$55.00 \$50.00 \$0.00 \$0.00 \$0.00 250.00 -50.0% 0.0 Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 10.00 -50.0% 0.0 Interest Expense \$0.00 \$181.24 200.00 \$39.57 200.00 100.00 -50.0% 0.0 Capital Improvements Reserve <t< td=""><td>•</td><td>\$150.00</td><td>\$1 915 00</td><td>150.00</td><td>\$0.00</td><td>150.00</td><td></td><td>5,000,00</td><td>3233 3%</td><td>1.6%</td></t<>	•	\$150.00	\$1 915 00	150.00	\$0.00	150.00		5,000,00	3233 3%	1.6%
Warning \$250.00 \$0.00 100.00 \$0.00 100.00 0.0% 0.0 Fundraising expense \$1,500.00 \$1,233.78 1,500.00 \$1,528.23 1,500.00 1,750.00 16.7% 0.0 Annual report \$1,000.00 \$843.38 1,000.00 \$897.51 1,000.00 1,000.00 0.0% 0.0 Misc. \$500.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$250.00 -50.0% 0.0 Contingency (3) \$12,000.00 \$0.00 \$0.00 \$0.00 \$0.00 \$12,000.00 0.0% 3.0 Conferences Board \$500.00 \$55.00 \$0.00 \$0.00 \$0.00 \$250.00 -50.0% 0.0 Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 10.00 -50.0% 0.0 Interest Expense \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$										0.4%
Fundraising expense \$1,500.00 \$1,233.78 1,500.00 \$1,528.23 1,500.00 1,750.00 16.7% 0.0 Annual report \$1,000.00 \$843.38 1,000.00 \$897.51 1,000.00 1,000.00 0.0% 0.0 Misc. \$500.00 \$0.00										0.4%
Annual report \$1,000.00 \$843.38 \$1,000.00 \$897.51 \$1,000.00 \$1,000.00 \$0.0% \$0.00 \$1,000.00 \$0.0% \$0.00 \$1,000.00 \$0.00										0.6%
Misc. \$500.00 \$0.00 500.00 \$0.00 500.00 250.00 -50.0% 0 Contingency (3) \$12,000.00 \$0.00 12,000.00 \$12,000.00 12,000.00 12,000.00 0 0 3 Conferences Board \$500.00 \$55.00 500.00 \$0.00 500.00 250.00 -50.0% 0 Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 100.00 -50.0% 0 Interest Expense \$0.00 0 0.00 \$0.00 0.					· ·					0.3%
Contingency (3) \$12,000.00 \$0.00 12,000.00 \$0.00 12,000.00 12,000.00 0.0% 3. Conferences Board \$500.00 \$55.00 \$00.00 \$00.00 \$00.00 \$250.00 -50.0% 0. Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 100.00 -50.0% 0. Interest Expense \$0.00 \$0.00 \$0.00 0.00										0.3%
Conferences Board \$50.00 \$55.00 \$00.00 \$00.00 \$50.00 -50.0% 0 Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 100.00 -50.0% 0 Interest Expense \$0.00 0.00 \$0.00 0.00										3.9%
Bank Charges \$120.00 \$181.24 200.00 \$39.57 200.00 100.00 -50.0% 0 Interest Expense \$0.00 0.00 \$0.00 0.00										0.1%
Interest Expense										0.1%
Capital Improvements Reserve \$21,000.00 \$21,000.00 \$9,000.00 \$9,000.00 7,000.00 20,000.00 185.7% 6. Total Operating Expenses \$285,735.00 \$259,053.62 \$286,853.00 \$257,255.10 \$288,700.00 310,542.85 7.6% 100. Net Income \$13,939.16 \$0.00 \$29,799.60 \$0.00 \$0.00 \$0.00	· ·		\$101.24							0.0%
Total Operating Expenses \$285,735.00 \$259,053.62 \$286,853.00 \$257,255.10 \$288,700.00 310,542.85 7.6% 100. Net Income \$13,939.16 \$0.00 \$29,799.60 \$0.00			¢21.000.00							
Net Income \$13,939.16 \$0.00 \$29,799.60 \$0.00										6.4%
		\$205,735.00						310,542.85	7.6%	100.0%
Net income w/o carryover		+	\$13,939.16	\$0.00	\$29,799.60	\$0.00				
	Net income w/o carryover]		

Treasurer's Report Restricted Funds by Laura Wolf

Restricted Funds

Capital Improvements Reserve									
Fund	FY 09/10	FY 10/12	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY17/18
Starting Balance, 7/1	\$7,583.80	\$4,712.66	\$22,019.28	\$17,774.65	\$31,787.75	\$45,806.34	\$46,291.18	\$55,320.12	\$62,320.12
Income									\$ 20,000.00
Interest	\$149.70	\$88.62	\$19.63	\$13.10	\$18.59	\$20.40	\$28.94		
Budgeted Income	\$21,000.00	\$21,000.00	\$21,000.00	\$14,000.00	\$14,000.00	\$21,000.00	\$9,000.00	\$ 7,000.00	
Donations									
Sale of removed shelving		\$950.00							
Total Income	\$21,149.70	\$22,038.62	\$21,019.63	\$14,013.10	\$14,018.59	\$21,020.40	\$9,028.94	\$7,000.00	\$ 20,000.00
Expenses									
Replace carpeting									
Replace adult/children's shelving	\$19,380.84								
Replace exterior siding	\$4,640.00								
Paint exterior									
Parking lot			\$25,264.26						
Paint interior		\$4,732.00							
Replace roof shingles									\$ 40,000.00
Replace AC compressors						\$0.00			
New Bookshelves				\$0.00	\$0.00	\$20,535.56			
Total Expenses	\$24,020.84	\$4,732.00	\$25,264.26	\$0.00	\$0.00	\$20,535.56	\$0.00	\$0.00	\$ 40,000.00
Ending Balance, 6/30	\$4,712.66	\$22,019.28	\$17,774.65	\$31,787.75	\$45,806.34	\$46,291.18	\$55,320.12	\$62,320.12	\$42,320.12

Collections Fund	Collections	Delaporte Endowment	Jessie Rawson Memorial	Jennie Hendricks Fund	Trask Fund	Expansion Fund	Dr Burnett Rawson Fund	Total
Ending Cash Balance, 6/30/09	\$183.35	\$10,958.11	\$7,273.91		\$1,024.14			\$19,439.51
FY 09/10 Income	\$1,754.46	\$48.30	\$5,040.20		\$500.00			\$7,342.96
FY 09/10 Expenses	\$1,734.30	\$450.24			\$357.77			\$2,542.31
Ending Cash Balance, 6/30/10	\$203.51	\$10,556.17	\$12,314.11		\$1,166.37	\$0.00		\$24,240.16
Donations				\$5,000.00	\$500.00			
Lost & damaged book fees	\$1,981.87							
Interest		\$67.22	\$41.36					
FY 10/11 Income	\$1,981.87	\$67.22	\$41.36	\$5,000.00	\$500.00	\$0.00		\$7,590.45
FY 10/11 Expenses	\$1,021.15	\$857.18			\$372.58			\$2,250.91
Ending Cash Balance, 6/30/11	\$1,164.23	\$9,766.21	\$12,355.47	\$5,000.00	\$1,293.79	\$0.00		\$29,579.70
FY 11/12 Income	\$1,508.73	\$46.80	\$34.94		\$500.00			\$2,090.47
FY 11/12 Expenses	\$421.28	\$210.00			\$478.36			\$1,109.64
Ending Cash Balance 6/30/12	\$2,251.68		\$12,390.41	\$5,000.00	\$1,315.43			\$30,560.53
FY 12/13 Income	\$1,174.38	\$33.00	\$17.20		\$500.00	\$18,001.97		\$19,726.55
FY 12/13 Expenses	\$814.97	\$0.00	\$0.00	\$5,000.00	\$1,001.30	\$16,660.57		\$23,476.84
Ending Cash Balance 6/30/13	\$2,611.09	\$9,636.01	\$12,407.61	\$0.00	\$814.13	\$1,341.40		\$26,810.24
FY 13/14 Income	\$1,440.85		\$0.00	\$0.00	\$500.00	\$1,717.00		\$3,677.68
FY 13/14 Expense	\$430.72		\$0.00		\$493.14	\$0.00		\$923.86
Ending Cash Balance 6/30/14	\$3,621.22		\$12,407.61	\$0.00	\$820.99	\$3,058.40		\$29,564.06
FY 14/15 Income	\$1,236.18	\$19.67	\$5.86		\$500.00	\$0.00	\$23,506.00	\$25,267.71
Unrealized Gains or Losses							(\$168.24)	(\$168.24)
FY14/15 Expense	\$451.92				\$492.65		\$22.96	\$967.53
Ending Cash Balance 6/30/15	\$4,405.48	\$9,675.51	\$12,413.47	\$0.00	\$828.34	\$3,058.40	\$23,314.80	\$53,696.00
FY 15/16 Income	\$1,377.95	\$19.73	\$29.10		\$500.00	\$0.00	\$23,158.00	\$25,084.78
Unrealized Gains or Losses							\$2,373.37	\$2,373.37
FY15/16 Expense	\$494.41	\$25.95	\$0.00		\$355.32	\$0.00	\$359.47	\$1,235.15
Ending Cash Balance 6/30/16	\$5,289,02	\$9,669,29	\$12,442.57	\$0.00	\$973.02	\$3.058.40	\$48,486,70	\$79.919.00

Comments

- 1. Thank you to both the many district residents who have generously responded to our annual fund drive and to our Fundraising Committee members.
- 2. The proposed salary line item budget includes an increase in hourly pay for employees hired at 10.00 to 11.00 and a 3% raise for the rest of the staff.
- 3. As explained previously, the Contingency line item is meant to function as both a rainy day fund and as a means to avoid borrowing in anticipation of tax income during the 1st half of each fiscal quarter. Since our expectation is that we should not need to report any expenses against this line item, it will thus result in a surplus at the end of the year which will be shown as Carryover income in the next proposed budget, basically self-funding itself. To avoid borrowing, the Contingency line item should be no more than 1/16th of the proposed general fund budget.



Jericho Underhill Library District 8 River Road Jericho, VT 05465

Non-Profit Org. U. S. Postage Jericho, VT Permit No. 14

Postal Customer

Official Warning Annual Meeting - Jericho Underhill Library District

The legal voters of the towns of Jericho and Underhill in the County of Chittenden and the State of Vermont are hereby warned and notified to meet at the Deborah Rawson Memorial Library in Jericho, Vermont on Thursday, January 19, 2017 at 7:00 PM to act on the following articles:

Article 1. Election of a Moderator

Article 2. Act on Report of Trustees

Article 3. Shall the District authorize the Trustees to borrow money for the temporary needs of the District?

Article 4. Adoption of a budget

Article 5. Other business thought proper when met

Dated at Jericho, Vermont, November 17, 2016

Joann Osborne, Chair

Ann Broekhuizen

Connell Gallagher

Bill McMains

ill mª mains

Bev Frank

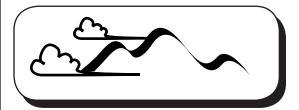
Anne Exler

Ann Messier

Lauren Montgomery-Rinehart

ANNUAL MEETING

The Annual meeting will be held at the Deborah Rawson Memorial Library in Jericho, Vermont on Thursday, January 19, 2017 at 7:00 PM.



Jericho Underhill Library District **Annual Report**

For the year ending December 31, 2016

Library Director's Report

by Holly Hall

MISSION STATEMENT

The Deborah Rawson Memorial Library encourages a love of reading and lifelong learning by providing diverse collections of books and materials in various formats, and programming for all ages in an inviting space and fostering community interaction and a vibrant digital presence.

Library Statistics and Information:

The Deborah Rawson Memorial library had 29,710 people visited the library this past year. 57,359 items were checked out. The library had programs for all ages including 267 programs for youth, 119 programs for adults. The library continues to provide books to the XYZ Senior Luncheon as well as the Jeri-Hill Apartments thanks to the volunteer efforts of Nancy Craig.

Currently the library has 25,167 items that include books, magazine subscriptions, DVDs, Books on CD and Music CDs. Downloadable audiobooks and ebooks are also available using our website and a current library card.

The library saw a little over a 10% increase in items checked out this year. The number of people coming to the library also increased. We continue to add new items and offer a wide variety of programs. If you would like to receive our newsletter to see what is happening at the library you can sign up for it on our website www.drml.org

If we don't have what you are looking for we are happy to borrow it from another library for you! DRML is part of a statewide courier system so we can easily get items for you as long as some library in the state owns it. We can also borrow out of state which might take a bit longer. Call the library for more details or with questions. 899-4962.

Our public access computers continue to be well used. No computer at home? Stop by and use ours. Our staff is always available to assist you. WiFi is available 24/7 with no password needed. We also have a fax machine, a copier and a scanner available to use for a small fee.

Our Master Gardeners and volunteers delivered to the Jericho Underhill food shelf and Jeri-Hill Apartments. New this year is the Shakespeare Garden. The plants in the garden are plants that were mentioned in his writings. Dick and Ann Squires enhanced the garden with a beautiful arbor, sun dial, benches and a fence all hand built by Dick. It truly is a wonderful addition to our library gardens.

The library hours are Tues. and Thurs. 12-8, Wed. and Fri. 10-6, Sat. 10-2 and Sun. 1-4 (Sept through May). The library is closed on Mondays.

Board of Trustees Report:

The past year has been a busy one for the Board of Trustees. Members worked hard to find replacements for empty seats after the March election. We welcome Connell Gallager from Underhill and William McMains from Jericho. We are happy to have representation from both genders. There is now a full board with 4 members from Underhill and 5 members from Jericho.

The board continues to look at and update policies as needed. We have moved on from personnel to the world of finances and are currently looking at the financial policies and procedures.

DRML's successful 5 Year Long Range Goal Plan expired in July. The board has been investigating how to create a Strategic Plan for the future. We are currently in the early stages of making the machinery that will develop the plan. Community involvement is key to its formulation.

We will be holding public forums in the future. Please watch for the date and time and join us then. Your involvement

will help the library create a sustainable direction for this wonderful public institution.

Ioann Osborne, Chairwoman

Friends of DRML report:

Friends of the DRML meet once a month at the library to collaborate and coordinate resources and programming, with our local library Board and Staff. Each November, an Annual meeting to review the Friends of DRML current financial status and the current year of activities is held. Both the monthly meetings and the Annual meeting are posted at the library and open to the public.

The Friends of the DRML provide the library with requested and needed programs, supplies, and equipment that enhance and strengthen our local library. The Friends group sponsors a variety of programs, reflective of youth and adult interests. Recently, the Friends group has purchased a variety of museum memberships.

Revenues are raised by way of donations to the Friends of DRML, the sale of puppets, books, buttons, tote bags, bumper stickers, and note cards. Opportunities to attend a Friends of the DRML meeting and support the important and valuable asset of our community library are posted on the Friend's bulletin board above the photo copier. We hope to see you!

> Friends of the DRML Christine Ryan Secretary/Treasurer