

Annual Meeting-Jericho Underhill Library District

Thursday, January 21, 2016, 7:00 PM

Minutes

Moderator Bill Wilson opened the meeting by reading the Warning and identifying established voters.

Introduction of Trustee Board: Bev Frank, Gail Schermer, Anne Exler, Ann Broekhuizen, Kathie Russell, Laura Wolf, Ann Messier, Holly Hall

Article 1: Election of a Moderator: Nomination of William Wilson as Moderator for 2017: Nomination: Bill Frank; Second Dave Osborne; Motion carried.

Article 2: Act on Report of Trustees: Motion to accept the report: Bob Schermer; Second: Robert Grandchamp; Motion carried.

Discussion: Explanation of the Dr. Burnett Rawson Memorial Investment Fund and Board ideas for managing the fund.

Article 3: Shall the District authorize the Trustees to borrow money for temporary needs of the District?

Motion to authorize: Bill Frank; Second: Dave Osborne; Motion carried.

Explanation: If money is needed to meet expenses before it is authorized, the Board will have authority to provide payment for these needs, thus, protection for cash flow to meet expenses.

Article 4: Adoption of the Budget: Motion to approve the amount of \$288,700: Bill Frank; Second: Robert Grandchamp; Motion carried.

Article 5: Other business thought proper when met.

- **Biggest needs discussed, including technology updates and the library roof.**
- **Upcoming retirement of Evergreen Erb, acknowledging appreciation for her work.**
- **Brief review of upcoming programs.**

Motion to adjourn: Dave Osborne; Second: Robert Grandchamp; Motion carried

Meeting adjourned: 7:18 PM