

October 23, 2023 Budget Submission from Deborah Rawson Memorial Library

Fiscal year:	Proposed 24-25			
Income	<u>Budget</u>	<u>% Change (from 23/24)</u>	<u>% of Total</u>	<u>% of Total Tax Income</u>
Tax income, Jericho	\$193,729	7.15%	51.35%	62.00%
Tax income, Underhill	\$118,737	7.15%	31.48%	38.00%
Total tax income	\$312,466	7.15%	82.83%	100.00%
Other income				
Fundraising and Donations	\$14,000	16.67%	3.71%	
ARPA Grant Income			0.00%	
Interest	\$30	0.00%	0.01%	
Printer and copier fees	\$350	0.00%	0.09%	
Grant Income	\$600	0.00%	0.16%	
Capital Improvements Fund				
Carryover	\$29,794	-45.57%	7.90%	
Miscellaneous Income	\$20,000	100.00%	5.30%	
Total Income	\$377,240	4.98%	100.00%	
Expenses				
Staffing				
Salaries & taxes	\$220,000	4.27%	58.32%	
Benefits	\$34,000	36.00%	9.01%	
Recruitment	\$0	0.00%	0.00%	
Payroll services	\$5,000	0.00%	1.33%	
Staff development	\$1,000	0.00%	0.27%	
Building				
Electricity	\$4,500	0.00%	1.19%	
Fuel	\$3,700	0.00%	0.98%	
Insurance	\$6,000	0.00%	1.59%	
Janitor	\$4,500	0.00%	1.19%	
Lease	\$200	0.00%	0.05%	
Maintenance	\$8,000	-33.33%	2.12%	
Storage	\$990	12.50%	0.26%	
Telephone	\$3,000	0.00%	0.80%	
Depreciation	\$11,800	100.00%	3.13%	
Water	\$350	0.00%	0.09%	
Office				
Supplies	\$3,500	0.00%	0.93%	
Postage	\$3,000	50.00%	0.80%	
Mileage	\$300	0.00%	0.08%	
Technology				
Internet	\$800	0.00%	0.21%	
Automation support	\$3,000	0.00%	0.80%	
Computer support	\$1,000	0.00%	0.27%	
Hardware upgrade	\$5,000	0.00%	1.33%	
Software upgrade	\$500	0.00%	0.13%	
Technology - other				
Collection and Programming				
Books/AV/Periodicals	\$35,000	0.00%	9.28%	
Special programs	\$4,000	0.00%	1.06%	
District expenses				
Legal & Professional	\$5,000	0.00%	1.33%	
Dues	\$1,000	0.00%	0.27%	
Warning	\$250	0.00%	0.07%	
Fundraising expense	\$2,100	0.00%	0.56%	
Annual report	\$1,200	0.00%	0.32%	
Misc.	\$250	0.00%	0.07%	
Contingency	\$5,000	-37.50%	1.33%	
Conferences Board	\$250	0.00%	0.07%	
ARPA GRANT EXPENSE				
Bank Charges	\$50	0.00%	0.01%	
Interest Expense	\$0	0.00%	0.00%	
Capital Improvements Reserve	\$3,000	-66.67%	0.80%	
Total Operating Expenses	\$377,240	4.98%	100.00%	