

<b>Fiscal year:</b>	<b>Proposed 25-26</b>		
<b>Income</b>	<u>Budget</u>	<u>% Change (from 24/25)</u>	<u>% of Total</u>
Tax income, Jericho	216,370.27	11.33%	56.18%
Tax income, Underhill	132,614.04	11.33%	34.43%
<b>Total tax income</b>	<b>348,984.31</b>	<b>11.33%</b>	<b>90.61%</b>
<b>Other income</b>			
Fundraising and Donations (1)	15,000.00	7.14%	3.89%
ARPA Grant Income	0.00	0.00%	0.00%
Interest	30.00	0.00%	0.01%
Printer and copier fees	350.00	0.00%	0.09%
Grant Income	600.00	0.00%	0.16%
Capital Improvements Fund	1,000.00	0.00%	0.26%
Carryover	9,175.69	-69.20%	2.38%
Miscellaneous Income	10,000.00	-50.00%	2.60%
<b>Total Other Income</b>	<b>36,155.69</b>	<b>-44.18%</b>	<b>9.39%</b>
<b>Total Income</b>	<b>385,140.00</b>	<b>1.82%</b>	<b>100.00%</b>
<b>Expenses</b>			
<b>Staffing</b>			
Salaries & taxes	226,000.00	2.73%	58.68%
Benefits	37,000.00	8.82%	9.61%
Payroll services	5,000.00	0.00%	1.30%
Staff development	1,000.00	0.00%	0.26%
<b>Building</b>			
Electricity	4,500.00	0.00%	1.17%
Fuel	3,700.00	0.00%	0.96%
Insurance	7,000.00	0.00%	1.82%
Janitor	6,000.00	33.33%	1.56%
Lease	200.00	0.00%	0.05%
Maintenance	8,000.00	0.00%	2.08%
Storage	990.00	0.00%	0.26%
Telephone	3,000.00	0.00%	0.78%
Water	350.00	0.00%	0.09%
Transfer to Capital Reserve	8,000.00	166.67%	2.08%
Depreciation Expense	0.00	-100.00%	0.00%
<b>Office</b>			
Supplies	4,500.00	28.57%	1.17%
Postage	3,500.00	16.67%	0.91%
Mileage	300.00	0.00%	0.08%
<b>Technology</b>			
Internet	3,000.00	275.00%	0.78%
Automation support	3,500.00	16.67%	0.91%
Computer support	1,000.00	0.00%	0.26%
Hardware upgrade	5,000.00	0.00%	1.30%

Software upgrade	500.00	0.00%	0.13%
Technology - other			
<b>Collection and Programming</b>			
Purchases for Lost & Damaged	400.00	#DIV/0!	0.10%
Books/AV/Periodicals	34,000.00	-2.86%	8.83%
Special programs	5,000.00	25.00%	1.30%
<b>District expenses</b>			
Legal & Professional	3,000.00	-40.00%	0.78%
Dues	1,000.00	0.00%	0.26%
Warning	250.00	0.00%	0.06%
Fundraising expense	2,100.00	0.00%	0.55%
Annual report	1,800.00	50.00%	0.47%
Misc.	250.00	0.00%	0.06%
Contingency (2)	5,000.00	0.00%	1.30%
Conferences Board	250.00	0.00%	0.06%
ARPA GRANT EXPENSE	0.00	0.00%	0.00%
Bank Charges	50.00	0.00%	0.01%
Interest Expense	0.00	0.00%	0.00%
<b>Total Operating Expenses</b>	<b>385,140.00</b>	<b>1.82%</b>	<b>100.00%</b>

The DRML Board of Trustees has managed to keep the overall budget increase t  
The impact is \$27K for Jericho's budget and \$16K for Underhill. We are faced wi  
number of cost increases:

- \* Health Care benefits are going up 16%.

- \* Our internet did not provide reliable, robust connectivity. We were able to ir  
new fiber optic internet service to meet community needs. The cost is \$3000 pe

- \* Cleaning costs have gone up.

- \* We slightly increased employee work hours to meet the growing number of  
programs we provide and we are proposing a modest salary increase for emplo  
remain competitive. Our employees are amazing and retention is important.

- \* We have developed a comprehensive schedule for maintenance and capital  
improvements so we can manage the amount of money needed to fund these i  
over time rather than have a huge, unexpected need at some point. This is show  
the Transfer to Capital Reserve line.

- \* The(revenue)carryover line is down substantially which means we no longer  
actual revenue exceeding expenses to a large extent. We have emerged from th

actual revenue exceeding expenses to a large extent. we have emerged from the COVID years and are back to normal spending patterns. During COVID, actual revenue was more than actual expenses as the library was shut down, programs were limited and supply issues persisted so we purchased less new material. This carryover was used to reduce the amount the towns needed to fund in the next budget cycle. We no longer have that 'benefit' in the current budget.

Please let me know if you have questions,

Regards, Sharon Lockwood  
DRML Board of Trustees Treasurer





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